GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:3721
ANSWERED ON:16.05.2006
INDUSTRIALISATION AND TRADE PROMOTION
Siddeswara Shri Gowdar Mallikarjunappa

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the proposals pending before the Government for industrialisation, trade promotion and setting up of industries for the over all economic development of Karnataka; and

(b) the time by which these proposals are likely to be approved?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI ASHWANI KUMAR)

(a) &(b): Under the liberalized Industrial Policy, investment decisions are based on the commercial judgement of entrepreneurs, keeping in view the initiatives taken by the State Government/UTs concerned in creating a conducive environment by way of providing basic infrastructural facilities and other incentives. The Central Government supplements these efforts to the extent possible by providing support/ incentive under its various Schemes.

During August, 1991 to March 2006, 2536 Industrial Entrepreneur Memoranda were filed and 253 Letters of Intent and Direct Industrial Licences were issued for establishment of proposed projects in the State of Karnataka.